CLYDE VALLEY LEARNING AND DEVELOPMENT JOINT COMMITTEE

UNAUDITED ANNUAL ACCOUNTS 2025/2026

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ANNUAL ACCOUNTS 2025/2026

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Introduction by the Convener of Clyde Valley Learning and Development Joint Committee

It sometimes seems that the one constant in local government is change. In a climate where we constantly face new challenges, it is more important than ever that we rely on our networks and collaborations. The Clyde Valley Learning and Development Group remains an exceptionally successful example of this collegiate spirit.

For a project originally envisaged to last for five years it is astonishing to reflect that last year was the eighteenth year of the Project's existence. As the membership structure established six years ago continues to demonstrate the continued support of our Member Councils, a healthy number of councils continue to retain membership as Full or Participating Members. I remain confident that the exceptional networks established through the Project will continue to provide opportunities for mutual support and shared delivery of learning and development.

To all the Elected Members on the Clyde Valley Learning and Development Joint Committee I would like to extend my thanks and appreciation for your continued support. Similarly, I would like to recognise the hard work and commitment of the officers who consistently deliver the Project's outputs and benefits year after year.

In the face of the challenges facing our communities and our councils, I believe we can continue to look forward optimistically to the coming year for the Clyde Valley Learning and Development Group and would like to take the opportunity to encourage all Joint Committee Members, and the officers from the Member Councils to continue to take an active role in ensuring the continued success of the Project.

Councillor Lynsey Hamilton
Convener
Clyde Valley Learning and Development Joint Committee

Management Commentary 2025/2026

Introduction

The Management Commentary of the Clyde Valley Learning and Development Joint Committee provides details of the environment in which the Joint Committee operates and on the Joint Committee's performance, both operationally and financially.

The following commentary relates to the 2025/2026 financial year.

Objectives

The overall objective of the project remains to establish and deliver multiple shared approaches to training, learning and development between the Clyde Valley Councils (South Lanarkshire, North Lanarkshire, Glasgow City, East Renfrewshire, and Inverclyde Councils) which will result in:

- Greater efficiency due to shared working rather than a Council-by-Council approach,
- Reduced duplication of effort
- The identification, development and sharing of best practice,
- Setting, achieving and maintaining the highest standards of service delivery,
- Modernising service delivery by improving practice and making best use of information technology,
- A consistent approach to training, learning and development,
- Ensuring equality of opportunity for all Clyde Valley employees in accessing appropriate learning and development,
- Developing centres of excellence from which to deliver models suitable for replication nationally.

Financial Statements

The purpose of the financial statements is to demonstrate stewardship of the public monies which fund the work of the Committee.

The financial statements have been prepared in accordance with the CIPFA/LASAAC Code of Practice on Local Authority Accounting in the United Kingdom 2025-2026, supported by International Financial Reporting Standards (IFRS) which ensures a set of statements is produced, each statement with a single clear objective.

The cumulative underspend at the end of the year will be held by the Committee for utilisation in future years. These monies are reflected as a General Fund Reserve on the Balance Sheet.

Performance Review

The Clyde Valley Councils continue to monitor the benefits and outcomes they achieve through their involvement in the project on an ongoing basis. As the project's stability is maintained and the achievements are considered each year, the collaborative approach to learning and development continues to demonstrate added value to the member councils.

In the financial year 2025/2026, benefits have been realised through making cost savings as well as developing and implementing best practice in the following areas:

- Ongoing contracts achieved through joint procurement
- E-Learning development, improvements and content sharing
- Individual Councils demonstrating new skills and techniques and sharing these with the wider Clyde Valley Group
- Producing a professional publication to support a common approach to managing mandatory training for all councils
- Delivering a paper which analyses the barriers to access training and learning opportunities for digitally excluded and hard-to reach employees
- Investigating the use of artificial intelligence (AI) in learning and development
- Learning and training for Social Care
- Maintaining the delivery and practice of Promoting Positive Behaviour (PPB)
- Implementing the improvements to the course structure and content arising from the review of PPB, thereby ensuring it remains current and appropriate in all contexts
- Building and maintaining internal capacity to deliver PPB
- Monitoring and reviewing the licence to use PPB in Orkney Islands Council and supporting its wider implementation across services
- Accredited Front Line Management training (CMI).

Although the established infrastructure, culture, and practice within the Clyde Valley Project continues to promote and facilitate opportunities for networking and sharing best practice, this remains a function of the individuals representing each Member Council. Once again, a significant number of key council employees who had played a pivotal role in facilitating Clyde Valley activities have retired or moved on to new responsibilities. This includes Project staff, lead representatives from Member Councils and other stakeholders in specific projects. In the late 2024 the Chair of the PPB Strategic Governance Group retired, and this was followed by the current Project Manager for the overall project in May 2025. Successors for both of these posts are now in place, but there is always a learning curve when such experienced team members depart. The challenge for member councils is to maintain continuity while adapting to these personnel changes, and thereafter to replicate the individual and collective contributions made by previous employees to ensure the success and outcomes achieved to date is sustained.

The established infrastructure and networks within the Group have allowed collaborative work to continue through virtual meetings and learning events, shared content for front line and redeployed services and the delivery of online learning in unprecedented numbers across the Group. Attendance at Clyde Valley meetings online using Teams remains high and this model is now the recognised and preferred method. For the Group's more distantly located Members, this has allowed attendance at every meeting.

In 2025 it was recognised that the re-establishment of more frequent Steering Group meetings should be a priority in the coming year. Work is underway to establish that, with new Project Manager now in post.

Notwithstanding the above, the project governance structure for guiding corporate initiatives and the Social Care Group managing the Health and Social Care agenda continues to work well in terms of providing governance and strategic direction. This approach continues to reflect the scope of influence over each dimension of the project as well as the resourcing implications of delivering the Project's programmes. In addition, the specific governance structure for the PPB programme functions effectively through three tiers of governance. The membership categories and fee structure for membership were retained for 2024/2025. This approach provides a viable basis to contribute project running costs as well as providing a suitable fund to enable additional key Project support activities to be commissioned.

There are three categories of membership made available to Councils for the project, these include full, participating and procurement membership. For the year 2025/2026 the project has five full members and eight participating members. For the third year running this number presents a risk to the project's sustainability as five full members is the stated minimum number.

The income of £0.071 million met the designated minimum level to support a contribution to running costs for South Lanarkshire Council as lead authority (this amount included the external audit fees).

Existing Programmes and Project Activity

The primary focus has continued to be on consolidation of established Project work implemented by the Group. These reflect those activities which were initiated through the Clyde Valley Project, and which are now integrated into standard business practice for Member Councils. These include e-learning, Promoting Positive Behaviour, Social Care training and accredited management and leadership training.

The e-Learning Group

The CVLDG e-Learning Group is one of the longest established and most productive networks within the Clyde Valley Group. It meets regularly on a six-weekly cycle via MS Teams. Attendance at the meetings remains encouragingly high with regular attendances of 15 members.

The Social Care Group

The CVLDG Social Care Group drives and delivers the Project's collaborative activities under the Social Work and Social Care agenda. As the originators of the flagship programme Promoting Positive Behaviour (PPB), the Social Care Group also assumes a crucial role in the programme's governance and management.
The PPB Programme has been used across the Clyde Valley Group for thirteen years.
In 2024/25, the Social Care Group devised its forward workplan of topics for collaborative development. These are:

- Dementia strategy
- Newly Qualified Social Workers (NQSW) supported year
- New arrangements for registered workers
- UNCRC legislation (for all business – not just childcare)
- Dealing with inconsistency and mixed messages in Care Inspection reports
- Health and Social Care staffing

These topics along with existing programmes will continue to form the basis of the Social Care Group's agenda over 2025/26.

Financial Performance

The Comprehensive Income and Expenditure Statement and its accompanying notes and statements summarise the costs and sources of funding in conducting the Joint Committee's activities.

For 2025/2026, the Revenue Expenditure results for the Committee are shown on page 14. This shows a net surplus position of £0.013m on the Comprehensive Income and Expenditure Statement, representing Member contributions not used for project work in-year. This net surplus will be added to the accumulated reserves balance brought forward from 2025/2026.

Support expenses of £0.059m were paid to South Lanarkshire Council. The Project also incurred expenditure on Training Costs £0.028m. The training costs relate to annual City and Guilds subscriptions and accredited management training which is provided to employees across Member Councils by the Chartered Management Institute.

These costs are incurred by Clyde Valley and recharged to individual Member Councils at the end of the financial year. Costs associated with other streams of Clyde Valley activity are incurred directly by individual authorities. The audit fee for 2025/2026 was £0.002m.

The Committee's income is made up of contributions from Member Councils (£0.071m in 2025/2026). There is a General Fund Balance comprising accumulated underspends since the inception of the Project in 2007/2008. The surplus of £0.013m for 2025/2026, will be added to this General Fund balance and the remaining monies will be used for future progress on the project.

This reflects the practical arrangement that exists between the Joint Committee and South Lanarkshire Council where the Council's Loans Fund lends or borrows according to the required cash flow and activities of the Committee.

The Statement of Accounting Policies has been included which details the policies implemented when compiling and presenting the Comprehensive Income and Expenditure Account, Balance Sheet and related statements. The accounting policies are those recommended by the Code of Practice on Local Authority Accounting in the United Kingdom, as supported by the International Financial Reporting Standards.

The Statement of Responsibilities advises that the Head of Finance (Strategy) for South Lanarkshire Council is the designated Treasurer to the Committee and is responsible for the proper administration of the Committee's financial affairs. Full details of the Treasurer's responsibilities are included in the statement.

Outlook

Maintaining membership and commitment to the Clyde Valley Learning and Development Group is an ongoing challenge, particularly with the pressure on diminishing resources for Member councils. As the number of Full Membership Councils remains at the threshold minimum level of five (in terms of paragraph 12.2 of the Minute of Agreement). This remains a risk to the project's sustainability for next year.

Despite this, the future of the Group remains positive due to the continued success and positive outcomes arising from existing programmes and developments.

The Clyde Valley Councils have continued to demonstrate great resilience and an appetite for collaboration that bodes well for the future. Attendances at online meetings and development groups during the past year was once again consistently high and the workload on project activities is shared out well across member councils.

Priorities will remain the delivery of online learning to all councils and ensuring that the infrastructure is in place to support this effectively. Plans are in place to maintain continuity at the end of the current procurement contract for this service, ensuring the benefits realised to date from our shared approach continues.

The Joint Committee will continue to seek out opportunities to deliver innovation in learning and development through collaborative working and maintain the continuity and quality of our online products.

The membership funding structure will continue to be monitored and evaluated in terms of achieving best value for the Member Councils. Further projects and extended workplans will be identified and delivered to maximise the benefits achieved from the Project fund. For this to happen the goodwill, time and resources allocated to the work by Members remains central to the success of the Project.

Lorraine O'Hagan
Treasurer – Clyde Valley Learning and Development Joint Committee

Councillor Lynsey Hamilton
Convener – Clyde Valley Learning and Development Joint Committee

Annual Governance Statement

The Joint Committee is responsible for establishing effective governance arrangements for its activities to ensure the effective operation of its functions. This includes ensuring proper systems are in place for managing risk and maintaining internal controls.

While the Joint Committee's governance arrangements have not been consolidated in a formal Code of Corporate Governance, the Annual Governance Statement has been prepared within the context of the Joint Committee's governance framework and meets legislative requirements to include the Annual Governance Statement within the Annual Accounts.

Scope of Responsibility

In delivering its aims and objectives, the Joint Committee is accountable for ensuring that its operations are conducted in compliance with the law and established standards, while safeguarding public funds, ensuring proper accountability, and using resources economically, efficiently, and effectively. Additionally, the Joint Committee is legally obligated to make arrangements to secure best value as outlined in the Local Government in Scotland Act 2003. To fulfil this duty, the Elected Members and senior officers of the Joint Committee are responsible for implementing appropriate arrangements for its operations and enabling the effective execution of its functions, including arrangements for the management of risk.

Governance Framework

The Joint Committee maintains an internal control system aimed at managing risk to an acceptable level. However, internal controls cannot completely eliminate the risk of failing to meet policies, goals, and objectives, so they can only offer reasonable assurance, not absolute assurance of effectiveness. The internal control system is part of a continuous process designed to identify and prioritise risks that could affect the achievement of the Joint Committee's policies, goals, and objectives, assess the likelihood of these risks occurring, and evaluate their potential impact if they do.

The main features of our governance arrangements are:-

- ♦ All Full Member Councils continue to be represented on the Joint Committee.
- ♦ The scheme of delegation, terms of reference, financial regulations and stakeholder roles and responsibilities defined in 2007/2008 remain in place and have been reviewed for relevance and to determine if they are still appropriate. The standing orders were most recently updated and approved in 2023.
- ♦ Meetings of the Joint Committee are held three times a year chaired by the Convener of the Joint Committee. For 2025/2026, Lynsey Hamilton (South Lanarkshire) was Convenor until 27 April 2025, and then again from 12 January 2026 onward. Gavin Keatt (South Lanarkshire) covered the period from 28 April 2025 to 11 January 2026, as Council Member of the Joint Committee and the Convener of the Joint Committee.
- ♦ Scheme of Delegation allows for Clyde Valley Project Steering Group to manage, direct and prioritise the work programme.
- ♦ The previous Minute of Agreement approved by each of the participating Councils, reflecting the changes in membership and fee structure for 2019/2020 onwards still stands.
- ♦ Effective risk management arrangements are embedded within the Member Councils.

The system of internal controls is based on a framework of regular management information, financial regulations, administrative procedures, management and supervision and a system of delegation and accountability.

These arrangements follow the systems of financial management in place within the lead authority, South Lanarkshire Council and are subject to the relevant controls in place which are reviewed by the Internal/External Audit through a programme of audit work. The overall audit opinion for the Joint Committee is informed by the assurances obtained from systems audits carried out by Internal Audit on the Council's shared systems.

The system includes:-

- Centralised invoicing and re-charging administered through South Lanarkshire Council.
- Financial Management arrangements through South Lanarkshire Council's Oracle Fusion system supported by Financial Regulations.
- Risks are identified and managed by the Project Manager on an ongoing basis.
- Preparation of financial reports that compare actual expenditure and income against budgets.
- Employees adhere to the range of policies including the Counter Fraud, Bribery and Corruption Policy Statement and Strategy, Fraud Response Plan, Whistleblowing for Third Parties and Confidential Reporting procedures operated by South Lanarkshire Council. These continue to be updated to reflect best practice and support a culture of ethical behaviour amongst employees and Councillors.

Statement on the Role of the Chief Financial Officer

CIPFA published the statement on the role of the Chief Financial Officer in 2010 and under the Code, the Joint Committee is required to state whether it complies with the statement, and if not, to explain how their governance arrangements deliver the same impact.

The Joint Committee's financial management arrangements comply with the principles set out in CIPFA's statement on the Role of the Chief Financial Officer.

Financial Resilience

A key goal of the CIPFA FM Code is to improve the financial resilience of organisations by embedding enhanced standards of financial management. This includes a statement on the adequacy of reserves. In February 2026, the 2026/2027 Membership and Funding paper was presented to the Joint Committee and although the paper did not include a formal statement on the adequacy of reserves, it did evaluate the adequacy of funding for the upcoming year (2026/2027) and concluded that it would be sufficient to support the Project as a going concern, with reserves available to assist with other Project work.

Continuous Improvement

As the work of the Clyde Valley Learning and Development Joint Committee develops, I am aware of our governance duties and will continue my commitment to transparency and openness in our governance arrangements. No issues have been identified during 2025/2026 and I will continue to review these as appropriate during 2026/2027.

Assurance

The system of internal control can provide only reasonable and not absolute assurance that assets are safeguarded, that transactions are properly recorded, and that material errors or irregularities are either prevented or would be detected within a timely period.

It is my view that in the nineteenth year of the Clyde Valley Learning and Development Joint Committee (financial year 2025/2026), reasonable assurance can be placed on the adequacy and effectiveness of the Committee's framework of governance, risk management and control arrangements.

Lorraine O'Hagan
Treasurer - Clyde Valley Learning and Development Joint Committee

Councillor Lynsey Hamilton
Convener - Clyde Valley Learning and Development Joint Committee

Movement in Reserves Statement

The Movement in Reserves Statement shows the movement in the year on the different reserves held by the Joint Committee, analysed into useable reserves and other reserves. This gives a summary of the changes that have taken place in the funding section of the Balance Sheet over the financial year.

2025/2026	General Fund Balance	**Total Usable Reserves**	Total Unusable Reserves	**Total Reserves**
	£000	£000	£000	£000
Balance at 31 March 2025	**64**	**64**	**-**	**64**
Movement in Reserves during 2025/2026				
Surplus on the provision of services	13	13	-	13
Other comprehensive income and expenditure	**-**	**-**	**-**	**-**
Total comprehensive income and expenditure	**13**	**13**	**-**	**13**
Adjustments between accounting basis and funding basis	**-**	**-**	**-**	**-**
Net increase before transfers to / from other statutory reserves	**-**	**-**	**-**	**-**
Transfers to / from other statutory reserves	**-**	**-**	**-**	**-**
Increase / (Decrease) in 2025/2026	**13**	**13**	**-**	**13**
Balance as at 31 March 2026	**77**	**77**	**-**	**77**

2024/2025	General Fund Balance	**Total Usable Reserves**	Total Unusable Reserves	**Total Reserves**
	£000	£000	£000	£000
Balance at 31 March 2024	**49**	**49**	**-**	**49**
Movement in Reserves during 2024/2025				
Surplus on the provision of services	**15**	**15**	**-**	**15**
Other comprehensive income and expenditure	**-**	**-**	**-**	**-**
Total comprehensive income and expenditure	**15**	**15**	**-**	**15**
Adjustments between accounting basis and funding basis	**-**	**-**	**-**	**-**
Net increase before transfers to / from other statutory reserves	**-**	**-**	**-**	**-**
Transfers to / from other statutory reserves	**-**	**-**	**-**	**-**
Increase / (Decrease) in 2024/2025	**15**	**15**	**-**	**15**
Balance as at 31 March 2025	**64**	**64**	**-**	**64**

Comprehensive Income and Expenditure Statement
For the Year Ended 31 March 2026

The Comprehensive Income and Expenditure Statement gives a summary of resources generated and consumed by the Joint Committee in the year.

2024/2025		**2025/2026**	
£000		£000	Notes
59	Support Expenses paid to South Lanarkshire Council	59	
23	Training Costs for Member Councils	28	
2	Payments to Other Bodies	2	1
84	Total Expenditure	89	
(99)	Income	(102)	
(15)	**(Surplus) / Deficit on Provision of Service**	**(13)**	
(15)	**Total Comprehensive Income and Expenditure**	**(13)**	

Balance Sheet as at 31 March 2026

The Balance Sheet summarises the assets and liabilities of the Joint Committee at the Balance Sheet date.

31 March 2025 £000		31 March 2026 £000	Notes
	Current Assets		
102	Short Term Investments	90	2
102	**Total Current Assets**	**90**	
	Current Liabilities		
(38)	Creditors	(13)	3
64	Net Current Assets	**77**	
	Represented By:		
64	General Fund Balance	**77**	
64		**77**	

The notes on pages 17-19 form part of the financial statements.

The unaudited accounts were approved for issue by the Board on 8 June 2026, and are signed on behalf of the Board by:

Lorraine O'Hagan
Treasurer – Clyde Valley Learning and Development Joint Committee

Cash Flow Statement
For the year ended 31 March 2026

The Cash Flow Statement shows the changes in cash and cash equivalents held by the Clyde Valley Learning and Development Joint Committee during the reporting year. The statement shows how the Joint Committee generates and uses cash and cash equivalents by classifying cash flows as operating and investing activities.

2024/2025 £000		2025/2026 £000
(15)	Net (surplus) on the provision of services	(13)
4	Adjust net surplus or deficit on the provision of services for non-cash movements	25
(11)	Net cash flows from Operating Activities	12
11	Investing Activities (note below)	(12)
0	Net increase or decrease in cash and cash equivalents	0
0	Cash and cash equivalents at the beginning of the reporting year	0
0	**Cash and cash equivalents at the end of the reporting year**	**0**

Cash Flow Statement Note - Non-Cash Movements

2024/2025 £000	Description	2025/2026 £000
0	Movement in Debtors	0
4	Movement in Creditors	25
4		**25**

Cash Flow Statement Note – Investing Activities

2024/2025 £000		2025/2026 £000
11	Purchase or (Sale) of short-term and long-term investments	(12)
11	**Net cash flows generated from/ (used in) investing activities**	**(12)**

Notes to the Accounts

1 Auditors' Remuneration

The auditors' remuneration is included in the Payments to Other Bodies' expenditure.

	2025/2026 £000	2024/2025 £000
Auditors' Remuneration:		
Fees payable to Audit Scotland with regard to external audit services carried out by the appointed auditors	2	2
	2	**2**

In 2025/2026, Clyde Valley Learning and Development Joint Committee has incurred fees of £2,570 for the statutory audit of the financial statements by Audit Scotland. The comparable figure for 2024/2025 was £2,460. Fees payable in respect of other services provided by the appointed auditor were £nil. (2024/2025: £nil)

2 Financial Instruments

The following category of financial instrument is carried in the balance sheet:

	31 March 2026 £000	31 March 2026 £000	31 March 2026 £000	31 March 2025 £000	31 March 2025 £000	31 March 2025 £000
Investments	**Long Term**	**Current**	**Total**	**Long Term**	**Current**	**Total**
Loans and Receivables	0	90	90	0	102	102
Total Investments	**0**	**90**	**90**	**0**	**102**	**102**

3 Creditors

The Creditors figure is analysed as follows:

	2025/2026 £000	2024/2025 £000
Audit fee	2	3
Training Invoices	0	0
Prepaid Contributions from Local Authorities	10	33
Other Creditors	1	2
	13	**38**

4 Related Parties

The Clyde Valley Learning and Development Joint Committee is required to disclose material transactions with related parties – bodies or individuals that have the potential to control or influence the Joint Committee. Disclosure of these transactions allows readers to assess the extent to which the Joint Committee might have been constrained in its ability to operate independently or might have secured the ability to limit another party's ability to bargain freely with the Joint Committee.

All transactions with Councils were entered into under the terms of the Joint Committee and, where appropriate, reported through the Joint Committee. During the year the Joint Committee transacted with the following Councils:

Local Authorities	**Receipts 2025/2026 £000**	**Payments 2025/2026 £000**	**Receipts 2024/2025 £000**	**Payments 2024/2025 £000**
South Lanarkshire	8	59	12	59
North Lanarkshire	7	0	12	0
Glasgow City	5	0	14	0
East Renfrewshire	(2)	0	7	0
Inverclyde	4	0	7	0
Total	**22**	**59**	**52**	**59**

At the year end the Joint Committee held Short Term Investments and creditor balances with the Local Authorities detailed below:

Local Authorities	**Short Term Investment Balances 2025/2026 £000**	**Creditors Balances 2025/2026 £000**	**Short Term Investment Balances 2024/2025 £000**	**Creditors Balances 2024/2025 £000**
South Lanarkshire	90	77	102	64
North Lanarkshire	0	0	0	10
Total	**90**	**77**	**102**	**74**

5 Financing and Management of Liquid Resources

Liquid Resources are held by South Lanarkshire Council as lead authority and are available to Clyde Valley Learning and Development Joint Committee as required.

6 Remuneration Report

The Local Authority Accounts (Scotland) Amendment Regulations 2014 require local authorities in Scotland to prepare a Remuneration Report as part of the Financial Statements.

In accordance with the Regulations, and the relevant definition of individuals that are to be disclosed in this report, Clyde Valley Learning and Development Joint Committee has no employees that require to be disclosed.

Clyde Valley Learning and Development Joint Committee makes no payment of salary, allowances or pension contributions to any of the Councillors who are appointed as Members of the Joint Committee.

7 Date of Signing of the Accounts

The unaudited accounts were authorised for issue on 8 June 2026 by the Treasurer to the Clyde Valley Learning and Development Joint Committee.

8 Post Balance Sheet Events

No events occurred between 1 April 2026 and 8 June 2026 that would have an impact on the 2025/2026 financial statements. The later date is the date on which the unaudited accounts were authorised for issue by the Treasurer to the Clyde Valley Learning and Development Joint Committee.

9 Going Concern

The accounts have been prepared on the going concern basis on the basis that funding from Local Authorities has been received for 2026/2027.

Statement of Accounting Policies

(a) General

The general policies adopted in compiling and presenting the financial statements are those required by the Local Authority Accounts (Scotland) Regulations 2014, section 12 of the Local Government in Scotland Act 2003, requires they be prepared in accordance with proper accounting practices. These practices primarily comprise Code of Practice on Local Authority in the United Kingdom 2023/2024, issued jointly by the Chartered Institute of Public Finance and Accountancy (CIPFA) and the Local Authority (Scotland) Accounts Advisory Committee (LASAAC), supported by International Financial Reporting Standards (IFRS). There are no significant departures from those recommendations.

The accounts have been prepared under the historic cost convention and accounting policies have been applied consistently.

(b) Accruals basis

The Comprehensive Income and Expenditure Statement is compiled on an accrual's basis. Income and expenditure activities are accounted for in the year which they take place, not simply when payments are made or received. Where services have been provided but the income not received by end 31 March 2026 or services have been received but not paid for by end 31 March 2026, then the income and expenditure account has been amended to reflect the outstanding amounts and a debtor or creditor for the relevant amount is recorded in the balance sheet.

(c) Debtors and Creditors

All specific and material sums payable to and paid by the Clyde Valley Learning and Development Joint Committee have been brought into account.

(d) Allocation of Support Expenses

The allocation of Support Expenses is the cost of those South Lanarkshire employees who provide a direct service to the Clyde Valley Learning and Development Joint Committee. The individual support department is Personnel Services where employees are directly involved in the operations of the Clyde Valley Learning and Development Joint Committee. The recharge is made on a consistent basis.

(e) Borrowing Facilities

The Clyde Valley Learning and Development Joint Committee is a separate legal entity and has South Lanarkshire Council as its lead authority. The loans' fund of South Lanarkshire Council acts as banker to the Joint Committee and consequently lends or borrows according to the required cash flow and activities of the Joint Committee.

(f) Financial Instruments

For investments due within 12 months, prevailing benchmark rates have been used to provide the fair value. Where an instrument has a maturity of less than 12 months the fair value is taken to be the principal outstanding. Creditors due within 12 months are not classed as a financial instrument.

(g) Reserve – General Fund Balance

The Joint Committee Members agreed that any surplus on the Income and Expenditure Account at the end of the financial year will be carried forward and held in a General Fund Reserve for use on Clyde Valley projects in future financial years. The value of the funding being carried forward will be reviewed on an annual basis.

Statement of Responsibilities for the Annual Accounts

The Clyde Valley Learning and Development Joint Committee's responsibilities:

The Clyde Valley Learning and Development Joint Committee is required to:-

- make arrangements for the proper administration of its financial affairs and to secure that one of its officers has the responsibility for the administration of those affairs. For the Joint Committee, that officer is the Executive Director of Finance and Corporate Resources designated as Treasurer of the Joint Committee;
- manage its affairs to secure economic, efficient and effective use of resources and safeguard its assets;
- ensure the Annual Accounts are prepared in accordance with legislation (The Local Authority Accounts (Scotland) Regulations 2014), in accordance with proper accounting practices (section 12 of the Local Government in Scotland Act 2003); and
- approve the Annual Accounts for signature.

I confirm that these accounts were approved for signature by the Joint Committee at its meeting on 8 June 2026.

Signed on behalf of Clyde Valley Learning and Development Joint Committee

Councillor Lynsey Hamilton

Convenor – Clyde Valley Learning and Development Joint Committee

The Treasurer's responsibilities:
The Treasurer is responsible for the preparation of the Clyde Valley Learning and Development Joint Committee's Annual Accounts in accordance with proper practices set out in the CIPFA/LASAAC *Code of Practice on Local Authority Accounting in the United Kingdom* (the Code).

In preparing the Annual Accounts, the Treasurer has:-
- selected suitable accounting policies and then applied them consistently;
- made judgements and estimates that were reasonable and prudent;
- complied with the local authority Code.

The Treasurer has also:-
- kept proper accounting records which were up to date;
- taken reasonable steps for the prevention and detection of fraud and other irregularities.

I certify that the Annual Accounts give a true and fair view of the financial position of the Joint Committee at 31 March 2026 and its income and expenditure for the year ended 31 March 2026.

Lorraine O'Hagan

Treasurer – Clyde Valley Learning and Development Joint Committee

Audit Arrangements

Under arrangements approved by the Commission for Local Authority Accounts in Scotland ("The Accounts Commission"), the auditor with overall responsibility for the audit of the accounts of the Clyde Valley Learning and Development Project – Joint Committee for the year ended 31 March 2026 is:

Audit Scotland
4th Floor,
102 West Port
Edinburgh
EH3 9DN

Glossary of Terms

Much of the terminology used in this Report is intended to be self-explanatory, however, the following additional definition and interpretation of terms used may be helpful:

1. **Borrowing Facilities and Temporary Interest on Revenue Balances**
   The loans fund of South Lanarkshire Council lends or borrows according to the cash flow of the Clyde Valley Learning and Development Joint Committee. This temporary interest credited / debited to the Clyde Valley Learning and Development Joint Committee's Income and Expenditure Account reflects the interest earned or charged to the Committee for funds lent to or borrowed from the loans fund of South Lanarkshire Council.

Clyde Valley Learning and Development Joint Committee Members (2025/2026)

Council	Member
East Renfrewshire Council	Councillor Andrew Anderson
Glasgow City Council	Councillor Anne McTaggart
Inverclyde Council	Councillor Francesca Brennan (Vice Convener)
North Lanarkshire Council	Councillor Angela Campbell
South Lanarkshire Council	Councillor Lynsey Hamilton (Convener)
	Councillor Gavin Keatt (Temporary Convener)